

State of South Carolina,)

Executive Department.)

By the Secretary of State.

Whereas, H.H. Prince, Frank C. Owens of Greenville, S.C. and W.F. Neal of Birmingham, Ala., did on Aug 26, 1906 file in the office of the Secretary of State of South Carolina, a written declaration and petition, under and pursuant to the Chapter XLVIII, Code of 1902, and Acts amendatory thereto, which declaration and petition sets forth:

First: the names and residences of the petitioners to be as above given.

Second: The name of the proposed corporation to be The Greenville & Greenwood Railway Company with its principal place of business at Greenville S.C.

Third: The general nature of the business it proposes to do to construct and operate a railroad with steam or electricity as a motive power.

The amount of capital stock to be One hundred Thousand dollars, and the number of shares into which the same is to be divided to be one thousand of the par value of one hundred dollars each.

And Whereas, the Secretary of the State of South Carolina did, on the 26th day of August, 1906, issue to the said petitioners a commission, constituting and appointing them a Board of Corporators, and authorizing and empowering them to open books of subscription to the capital stock of the proposed corporation, after thirty days public notice in some newspaper published in each County through which the proposed road would pass.

And whereas on the 8th day of January A.D. 1907, H.H Prince W.F. Neal and Frank C. Owens, being a majority of the duly appointed and commissioned Board of Corporators, did file with me as Secretary of State their return in writing, over their signatures duly attested, certifying among other things, that pursuant to notice the books of subscription to the capital stock of the said THE Greenville & Greenwood Railway Company were duly opened and that more than five hundred dollars per mile had been subscribed by bona fide subscribers and that all the requirements of Chapter XLVIII., Article IV., Code of 1902, and all amendments thereto had been duly and fully complied with, and showing further the names and residences of the subscribers, the amount subscribed by each and the names and residences of the President, Secretary and the Board of Directors of said Company.

NOW THEREFORE, I J.T. Gantt, Secretary of State, of the State of South Carolina, by virtue of the power and authority vested in me by Article IV., Chapter XLVIII, Code of 1902, and amendments thereto, and all acts or parts of acts me thereto enabling, do hereby certify and declare the aforesaid THE Greenville & Greenwood Railway Company to be a body politic and corporate, created and fully organized according to the laws of the State of South Carolina, under the name, for the purposes, and with the power and privileges set forth in said declaration and petition; and that the said Company is fully authorized to commence business, and may sue and be sued in any of the Courts of this State; and shall be entitled to all the rights and privileges and be subject to all the liabilities of railroad corporations embraced in the general railroad law, being Chapter L., of the said Code 1902, and acts amendatory thereof, as well as any acts now existing or hereafter to be passed regulating the duties, privileges and liabilities of railroad Companies. It is further a condition of this charter that the said The Greenville & Greenwood Railway Company shall be deemed to have waived their charter rights, franchises and privileges unless they shall begin a construction of the proposed road within two